

Institutional Research

International News

[Wall Street ends higher as investors track US-China trade talks](#)

The S&P 500 ended higher on Tuesday, lifted by a rally in Tesla as investors bet on positive results from U.S.-China trade talks aimed at defusing a tariff dispute that has roiled global markets this year. Wall Street expects improved trade terms after relief from a preliminary deal struck last month was overshadowed by Washington's allegations that Beijing was blocking exports of rare earth minerals critical to the aerospace, semiconductor and defense sectors. U.S. Commerce Secretary Howard Lutnick said the trade talks were going well and he hoped they would end on Tuesday night, but said they could run into Wednesday. The U.S. stock market has surged in recent weeks, recovering from an April slump sparked by U.S. President Donald Trump's "Liberation Day" sweeping global tariffs.

[US small business sentiment improves in May, but uncertainty rising](#)

U.S. small-business confidence improved in May, likely because of a de-escalation in trade tensions between Washington and China, though uncertainty over the outlook mounted amid worries over the fate of President Donald Trump's tax-cut agenda. The National Federation of Independent Business said on Tuesday its Small Business Optimism Index increased three points to 98.8 last month, rising for the first time since December. The trade truce resulted in the Trump administration slashing tariffs on Chinese goods to 30% from 145% through early August. That probably led small business owners to anticipate higher sales, accounting for most of the increase in the index. But the survey's uncertainty index rose two points to 94. There was also a big rise in the proportion expecting better business conditions, though the share reporting taxes as their single most important problem increased.

[World Bank cuts global growth forecast as trade tensions heighten uncertainty](#)

The World Bank on Tuesday slashed its global growth forecast for 2025 by four-tenths of a percentage point to 2.3%, saying that higher tariffs and heightened uncertainty posed a "significant headwind" for nearly all economies. In its twice-yearly Global Economic Prospects report, the global lender lowered its forecasts for nearly 70% of all economies - including the U.S., China and Europe, as well as six emerging market regions - from the levels it projected six months ago before U.S. President Donald Trump took office. The World Bank said global inflation was expected to reach 2.9% in 2025, remaining above pre-COVID-19 levels, given tariff increases and tight labor markets. It stopped short of forecasting a recession, but said global economic growth this year would be the weakest outside of a recession since 2008. By 2027, global gross domestic product growth was expected to average just 2.5%, the slowest pace of any decade since the 1960s.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	82392	-0.1	3.7	11.2	7.8
Nifty	25104	0.0	4.6	11.6	7.9
Dow Jones	42867	0.2	3.9	2.3	10.3
S&P 500 Index	6039	0.5	6.7	7.6	12.6
NASDAQ	19715	0.6	10.0	12.9	14.7
FTSE	8853	0.2	3.5	2.9	7.6
Nikkei	38212	0.3	1.9	3.9	-2.4
Hang Seng	24163	-0.1	5.7	1.6	32.9
Shanghai Composite	3385	-0.4	1.3	0.1	11.8
Brazil	136436	0.5	-0.1	9.6	13.0

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	46589	0.0	10.6	18.5	5.0
Small-Cap	54251	0.3	16.1	21.5	10.2
Auto	53308	-0.1	5.1	14.7	-6.7
health	43685	0.4	6.0	11.5	19.4
FMCG	20627	0.3	2.2	9.4	-1.4
IT	37799	1.6	7.5	2.2	6.9
PSU	20128	0.1	11.1	19.5	-3.4
Bankex	63910	-0.1	4.6	16.1	12.8
Oil & Gas	27401	0.1	5.0	15.7	-5.7
Metal	31489	0.1	10.0	4.5	-5.0
Capital Goods	71464	0.2	13.7	23.3	2.4
Reality	7965	-1.2	24.6	23.4	-7.0

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	96902	-0.3	0.4	13.4	35.6
Silver (₹/Kg)	106749	-0.3	10.4	10.7	18.6
Copper (\$/MT)	9793	1.0	3.7	1.9	0.3
Alum (\$/MT)	2479	1.2	2.5	-8.4	-3.8
Zinc (\$/MT)	2650	-0.6	-0.2	-8.2	-4.2
Nickel (\$/MT)	15421	-0.4	-2.4	-6.6	-14.5
Lead (\$/MT)	1987	0.4	0.3	-1.6	-9.7
Tin (\$/MT)	32709	1.1	2.6	0.6	4.0
LS Crude(\$/Bbl)	64.7	-0.4	6.8	-0.6	-11.1
N.Gas (\$/mmbtu)	3.518	-0.4	-14.1	-27.2	-3.2

Rs/ US \$	10-June	1D(%)	1MFwd	3MFwd	1YFwd
Spot	85.62	0.0	0.12%	0.36%	1.83%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.14	0.02	3.07	4.65	6.39
USD-JPY	144.90	-0.02	2.46	1.99	8.44
GBP-USD	1.35	0.00	2.46	4.24	5.97
USD- AUD	0.65	0.02	2.37	3.57	-1.26
USD-CAD	1.37	-0.02	2.20	5.57	0.61
USD-INR	85.62	0.02	-0.27	2.01	-2.46

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	81.1	0.7	2.4	-3.5	20.5
Infy	18.5	1.2	5.8	-4.8	3.8
Wit	3.0	1.0	5.3	-6.6	6.8
ICICIBK	33.4	-0.6	3.4	19.0	25.3
HDFCBK	76.5	0.4	8.6	30.2	29.5
DRRDY	15.9	1.7	18.6	25.1	9.5
TATST	18.4	-1.3	9.9	8.9	-15.4
AXIS	71.6	1.1	6.2	21.8	-0.8
SBI	95.5	-0.1	4.7	15.3	-3.5
RIGD	67.2	0.0	4.2	19.1	-4.5

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	109897.5	-0.1	5.4	32.7	63.3
Ether	2810.7	1.3	12.0	45.1	-19.4

Rs Cr	Buy	Sell	Net
DII Prov (10-June)	13,787.98	12,674.64	1,113.34
FII Prov (10-June)	16,548.24	14,246.37	2,301.87



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.5	-0.1	2.1	6.1	0.1
GIND10YR	6.4	0.3	-0.2	-5.0	-9.5
\$ Index	99.1	0.2	-1.2	-4.6	-5.8
US Vix	17.0	-1.2	-22.6	-39.2	33.0
India Vix	14.0	-4.6	-35.2	0.2	-14.5
Baltic Dry	1691.0	3.6	30.2	18.8	-10.2
Nymex (USD/barrel)	64.7	-0.4	6.0	-2.4	-17.0
Brent (USD/barrel)	66.9	-0.3	4.6	-3.5	-18.1

F&O Statistics	10-June	09-June
Open Interest Index (Cr.)	59940	61173
Open Interest Stock (Cr.)	461547	462153
Nifty Implied Volatility	13%	13%
Nifty Put Call Ratio (OI)	0.98	1.01
Resistance (Nifty Fut.)	25300	25300
Support (Nifty Fut.)	24800	24800
Resistance (Sensex)	83100	83100
Support (Sensex)	81500	81500

Turnover Data, ₹Cr.	10-June	09-June
BSE Cash	9436	8178
NSE Cash	115863	117746
Index Futures (NSE)	15977	17976
Index Options (NSE)	21302	23044
Stock Futures (NSE)	84603	89855
Stock Options (NSE)	8068	9234
Total F&O (NSE)	129950	257854

NSE Category-wise turnover for the week 02 June to 06 June 2025			
Client Categories	Buy	Sell	Net
DII	78969	58021	20949
RETAIL	236770	238448	-1678
OTHERS	268674	287945	-19271
Total	584414	584414	0

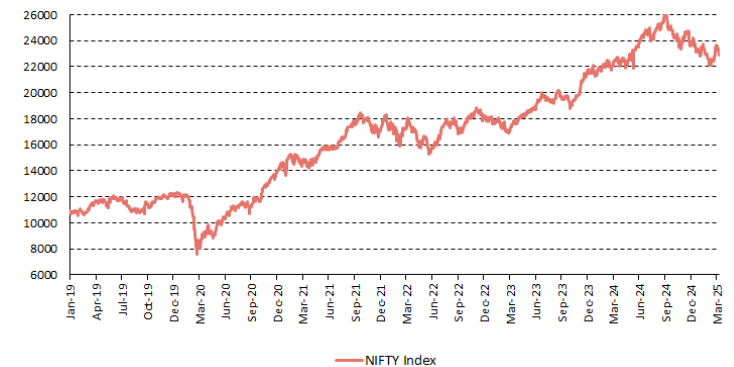
Margin Trading Disclosure 06-06-2025	₹ In Lakhs
Scripwise Total Outstanding on the BOD	8121696
Fresh Exposure taken during the day	1021670
Exposure liquidated during the day	1055384
Net scripwise outstanding at the EOD	8087982

Valuation Snapshot

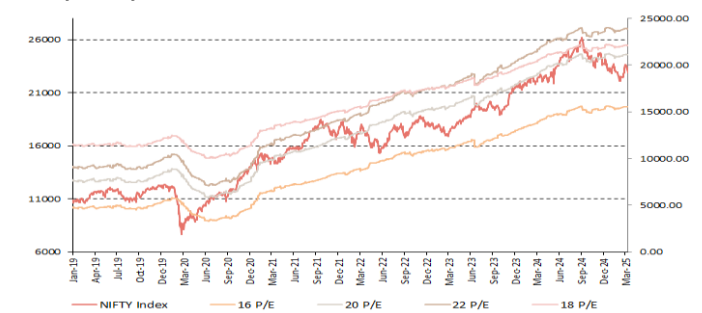
Indices	P/E		P/BV		ROE
	FY25E	FY26E	FY25E	FY26E	
NIFTY	21.6	19.5	3.2	3.1	14.4
SENSEX	22.2	19.6	3.2	3.1	14.5
CNX 500	24.2	21.2	3.5	3.3	14.3
CNX MIDCAP	30.8	25.4	4.2	3.7	13.3
NSE SMALL-CAP	29.9	24.2	3.7	3.3	12.5
BSE 200	23.2	20.4	3.4	3.2	14.6
BANK NIFTY	17.2	14.6	2.1	2.1	12.4
CNX IT	26.1	23.8	5.7	5.1	21.4
CNX PHARMA	29.1	27.2	4.4	3.9	15.0
CNX INFRA.	23.9	20.7	3.0	2.7	12.4
CNX FMCG	36.5	34.9	9.5	8.9	26.4

Source: Bloomberg

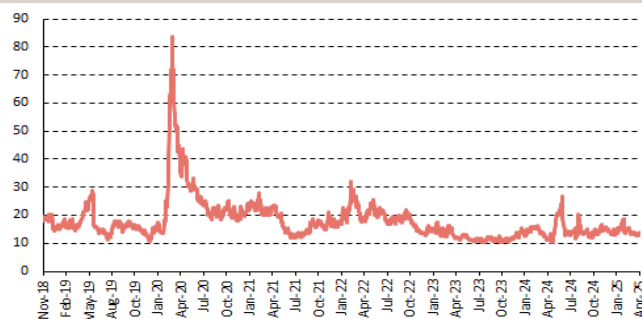
Nifty



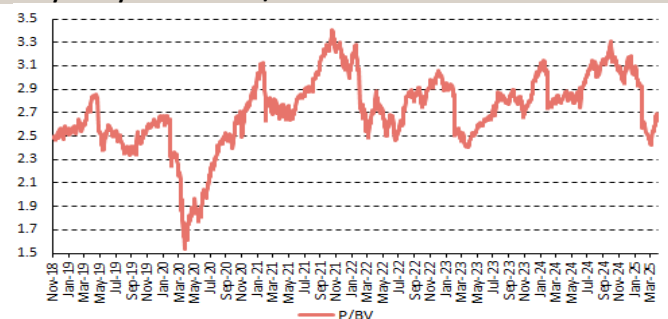
Nifty-One year forward P/E



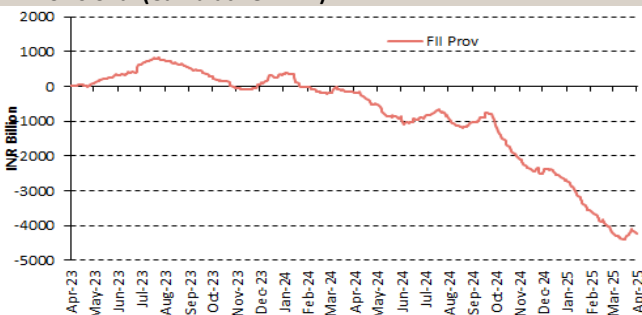
INDIA VIX



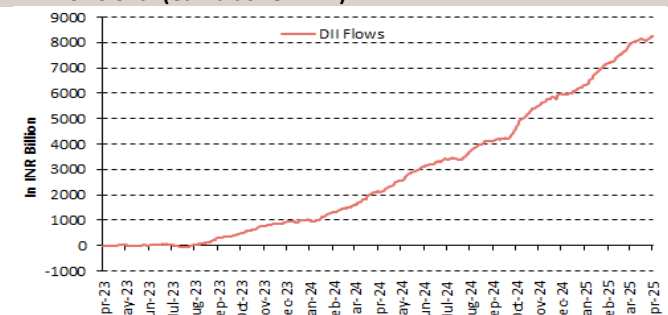
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





[World Bank cuts global growth forecast as trade tensions heighten uncertainty](#)

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[China's rare-earth mineral squeeze puts defense giants in the crosshairs](#)

The automotive and robotics industries have been hit particularly hard by China's rare earth export restrictions in recent weeks, but analysts warn Western defense giants will also feel the heat. Top U.S. and Chinese officials are resuming trade talks in London for a second consecutive day on Tuesday, pushing to de-escalate tensions over rare-earth minerals and advanced technology. The White House has signaled a willingness to ease chip export controls if Beijing accelerates rare earth exports, boosting investor hopes of a breakthrough. Both sides have accused each other of reneging on a preliminary trade deal struck in Geneva last month.

[GM to invest \\$4 billion in U.S. plants amid tariffs for Mexican-produced vehicles](#)

General Motors plans to invest \$4 billion in three American assembly plants, including moving or increasing production of two Mexican-produced vehicles to U.S. plants. The Detroit automaker announced the plans Tuesday, as there have been few indications of progress in trade talks between the Trump administration and Mexican leaders. Earlier this year, President Donald Trump implemented 25% tariffs on imported vehicles and 25% tariffs on many auto parts imported into the U.S. GM said the investment will add assembly of the gas-powered Chevrolet Blazer and Chevrolet Equinox that are currently produced in Mexico to two other plants in the U.S. and convert a large idled plant in Michigan — formerly expected to build all-electric trucks — to make gas-powered SUVs and trucks in 2027.

[Boeing books 303 new orders and hits 737 MAX production target in blockbuster May](#)

Boeing experienced a successful May, securing 303 new orders, including a record-breaking deal with Qatar Airways for widebody jets. The company delivered 45 aircraft, nearly doubling last year's figures, and achieved its 737 MAX production target of 38 jets per month. It was the sixth-highest monthly order tally in Boeing's history, according to company data. The orders included the largest widebody jet deal in Boeing's history: Qatar Airways' order for 130 787s and 30 777Xs, plus options for another 50 of the long-haul aircraft. However, only 120 787s were added to Boeing's order backlog, according to the company. It did not clarify the discrepancy.

[Tesla rallies on robotaxi hopes as fear over Musk-Trump feud subsides](#)

In the three trading days since Elon Musk's war of words with President Donald Trump last week sank Tesla's market cap by 14% in a single session, the stock has rallied almost all the way back. Tesla shares rose 5.7% on Tuesday to close at \$326.09 on Tuesday, leaving the stock about \$6 short of where it was trading last Wednesday, before the Musk-Trump brouhaha exploded across social media. The latest jump came after Musk shared a video on X showing that Tesla was testing driverless vehicles on the roads of Austin, Texas, without a human safety supervisor behind the wheel. The eight-second clip showed the latest version of the Model Y SUV, painted black with a white "Robotaxi" graffiti-style logo painted on it, navigating an intersection and pausing to allow pedestrians to traverse a crosswalk.

[Blackstone to invest \\$500 billion in Europe over next decade, CEO tells Bloomberg Television](#)

Blackstone is planning to invest up to \$500 billion in Europe over the next decade, CEO Steve Schwarzman told Bloomberg Television in an interview on Tuesday, underscoring the increasing confidence in the region's prospects. Schwarzman said Europe represents a "major opportunity" for the world's largest alternative asset manager, which oversees assets worth more than \$1 trillion. With U.S. President Donald Trump reshaping global alliances and trade policies, Europe is pursuing new avenues for economic growth, potentially creating promising investment opportunities for firms such as Blackstone.

[EU's new Russia sanctions to target energy sector and banks](#)

The European Commission proposed on Tuesday an 18th package of sanctions against Russia for its invasion of Ukraine, aimed at Moscow's energy revenues, its banks and its military industry. The new package proposes banning transactions with Russia's Nord Stream gas pipelines, as well as banks that engage in sanctions circumvention. "Russia's goal is not peace. It is to impose the rule of might ... strength is the only language that Russia will understand," Commission President Ursula von der Leyen told a press conference. The Commission proposes adding 22 more Russian banks to its list and broadening restrictions on them beyond a removal from SWIFT, a global financial messaging system, to a full transaction ban.

[Chinese beauty brands explore foreign M&A to spur growth](#)

Some of China's top beauty brands such as Proya and S'Young are exploring acquisitions of smaller foreign rivals to expand their portfolios and replicate the success of global leaders like L'Oreal or Estée Lauder amid slowing growth at home. While still relatively unknown internationally, these Chinese brands have found significant domestic success, even capturing market share



from global players. But a prolonged property crisis and concerns about wage growth and employment security have dampened consumer spending in China - posing new challenges to their continued growth. To do so, the Hangzhou-based Proya plans "to acquire some European brands with history and technology", local media reports cited Hou as telling shareholders at a meeting.

[UK's Reeves to make \\$2.7 trillion bet on 'Britain's renewal'](#)

British finance minister Rachel Reeves will divide up more than 2 trillion pounds (\$2.7 trillion) of public spending on Wednesday in a speech she hopes will foster a sense of national renewal and make clear the year-old Labour government's political priorities. In an address to parliament due after 1130 GMT, Reeves will set out day-to-day budgets for government departments from 2026 to 2029 and investment plans out to 2030. Reeves set the overall total for spending in an October budget, financing her plan with the biggest tax rise in a generation and looser fiscal rules that make it easier for her to borrow to cover long-term investment.

[Moody's flags risks from retail investors' push into private credit](#)

The rapid growth in retail investors, who put their money into private markets, could create liquidity and asset quality risks, Moody's Ratings warned on Tuesday, highlighting potential vulnerabilities within the private credit sector. The rush to court "Main Street" investors is transforming the traditionally institutional world of private credit, with asset managers launching new funds tailored to retail demand. Private markets are gaining prominence as public listings have declined and more companies opt to delist, Moody's said, adding that with institutional investors facing capacity constraints, asset managers are increasingly turning to retail capital to sustain growth.

Corporate News

[Maruti Suzuki cuts near-term EV production by two-thirds amid rare earths crisis](#)

Maruti Suzuki has cut near-term production targets for its maiden electric vehicle e-Vitara by two-thirds because of rare earths shortages, a document showed, in the latest sign of disruption to the auto industry from China's export curbs. India's top carmaker, which said on Monday it had not seen any impact yet from the supply crisis, now plans to make about 8,200 e-Vitaras between April and September, versus an original goal of 26,500, according to a company document seen by Reuters. It cited "supply constraints" in rare earth materials that are vital in making magnets and other components across a range of hi-tech industries.

[Max Financial Services appoints Sumit Madan as MD and CEO of Axis Max Life Insurance](#)

The appointment is for five years and effective from October 1, 2025. Shares of Max Financial Services Ltd ended at ₹1,524.20, down by ₹0.050, or 0.0033%, on the BSE. Max Financial Services Ltd on Tuesday (June 10) announced the appointment of Sumit Madan as the new managing director and chief executive officer of Axis Max Life Insurance Ltd, effective October 1, 2025. Madan will succeed Prashant Tripathy, who is retiring from the position on September 30, 2025. Madan, currently the chief distribution officer at Axis Max Life, brings over 25 years of experience in the banking and financial services industry.

[Anil Ambani's Reliance Defence, German firm tie up to make munitions](#)

Anil Ambani's Reliance Defence (R-Defence) has tied up with Germany-based Diehl Defence to produce next-generation terminally guided munitions (TGM) for the Indian armed forces. The partnership with Diehl will drive local production of the Vulcano 155 mm precision-guided munition system, R-Defence stated. As part of the agreement, R-Defence will establish a large, high-tech, greenfield, integrated ammunition and explosive manufacturing facility in Watad Industrial Area in Ratnagiri, Maharashtra. As the prime contractor to the Indian Armed Forces, R-Defence will lead the execution of this high-impact programme, with Diehl Defence, a globally recognised leader in guided munition technology, providing critical technology.

[Vodafone Idea's funding delays may erode market share in top circles](#)

Vodafone Idea's potential capex delays may allow Bharti Airtel and Reliance Jio to capture revenue and customer share in Vi's key markets. Analysts anticipate Jio and Airtel increasing investments to attract Vi's customers due to its fundraising challenges. Failure to strengthen its network could lead to further market share decline for Vodafone Idea. A potential delay in Vodafone Idea's targeted ₹50,000-55,000 crore capex spends to bolster its 4G and 5G operations could result in Bharti Airtel and Reliance Jio cornering revenue and customer share in the loss-making telco's seven biggest markets that generate 50% of its revenues, analysts said.

[ZEE5 aims to slash operating losses by up to 60% in FY26](#)

ZEE5, aiming for profitability, plans to slash operating losses by 50-60% in FY26, according to Amit Goenka. After reducing losses significantly in FY25, ZEE5 will focus on cost control and quality content, launching 100 titles with regional language focus. Despite competition from streaming giants, ZEE5's revenue grew by 6% in FY25. The OTT industry has shifted its focus to achieving profitability after years of heavy investments in subscriber acquisition, which had taken a toll on their P&L.



[Greaves Electric Mobility appoints Vikas Singh as managing director](#)

Greaves Electric Mobility Limited (GEML), the e-mobility division of diversified engineering company Greaves Cotton, has appointed Vikas Singh its new managing director, effective June 2, 2025, the company said in a statement on Tuesday. He will lead the company's next phase of growth, with the current management team reporting to him. Singh, an alumnus of FMS, University of Delhi, has held leadership positions in various Indian and multinational organisations including Bharti Airtel, Kimberly-Clark and Pearson. Prior to joining Greaves Electric Mobility, he was the MD & CEO at gold and silver refinery and fabricator MMTC-PAMP India.

[ICICI Prudential AMC kicks off mega IPO with record syndicate; filing likely by June-end with launch aimed for Q3](#)

Prudential Plc announced on February 12 that it is evaluating a potential listing of ICICI Prudential Asset Management Company Limited involving the partial divestment of its shares, subject to market conditions, requisite approvals and other considerations. India's second largest asset management company in terms of managed assets, ICICI Prudential Asset Management Company kicked off its mega IPO recently and has engaged an army of up to 17 investment banks, arguably an all-time record for size of IPO syndicates in India, multiple industry sources in the know told Moneycontrol. The 51:49 joint venture has existed for 26 years with ICICI Bank tying up with Britain's Prudential Plc back in 1998.

Industry and Economy

[World Bank keeps India growth forecast unchanged amid trade uncertainty](#)

Higher tax revenues and falling current expenditures are likely to contribute to a gradual decline in India's public debt-to-gross domestic product (GDP) ratio and fiscal consolidation, said the World Bank's Global Economic Prospects Report on Tuesday. The Bank has kept India's GDP growth forecast for FY26 unchanged at 6.3 per cent from its bi-annual South Asia Development update in April. This comes amid rising trade barriers and dampened exports due to weaker activity in key trade partners. "India would maintain the fastest growth rate among the world's largest economies, at 6.3 per cent in FY26," the World Bank said.

[India Inc to double capex to \\$850 billion in 5 years, says S&P report](#)

Corporate India is embarking on an ambitious investment drive, with capital expenditure (capex) expected to double to \$850 billion over the next five years, according to a report by S&P Global Ratings. Indian power & transmission, airlines, and green hydrogen sectors would spearhead the spending spree, the report said. Driven by strong balance sheets, robust operating cash flows, and favourable government policy, Indian companies are aiming to scale up operations in what could be a defining expansion phase. The top-100 listed companies, with a combined revenue of \$1 trillion and \$150 billion in Ebitda (earnings before interest, taxes, depreciation).

[India plans to standardise air-conditioning temperature to save power](#)

For the first time, India will mandate setting air conditioner (AC) temperatures no lower than 20°C and no higher than 28°C across all sectors — including cars — amid rising temperatures due to climate change and increasing use of cooling systems, Union Power Minister Manohar Lal Khattar said on Tuesday. The move is aimed at improving cooling efficiency, potentially reducing sudden power demand spikes, and cutting electricity bills. This means that if the new rule is implemented, ACs — some of which currently allow settings as low as 16°C or 18°C and as high as 30°C — will be restricted.

[RBI in talks with NBFCs to enable rate transmission](#)

In a bid to enhance the efficacy of monetary policy transmission across the financial system, the Reserve Bank of India has launched a consultation process with non-bank financial companies (NBFCs). The dialogue, which began in May, seeks to identify the structural and operational bottlenecks that have hindered the effective transmission of recent policy rate cuts to borrowers, according to two people familiar with the development. The RBI annual report shows that between May 2022 and March 2025, the RBI net raised the repo rate by 225 basis points (bps). In the same period, NBFCs passed on a 38 bps rate hike to borrowers, while commercial banks have hiked rates by 105 bps.

[Mining industry seeks Rs 15,000 per kWh subsidy for electric trucks](#)

The domestic mining industry has sought a Rs 10,000 to Rs 15,000 per kWh subsidy on electric Heavy Earth Moving Machinery (HEMM) to encourage their use. According to a report by the Federation of Indian Mineral Industries (FIMI), the upfront costs of electric trucks is a major entry barrier to their adoption. "Electric trucks and other HEMMs are currently priced at nearly three times (3x) that of their diesel counterparts. Such price disparity discourages potential buyers," a FIMI report said. The industry body report also recommended a 5% Goods and Services Tax rate on retrofit kits used to convert diesel trucks to electric.

[India targets Rs 3 lakh crore defence exports by 2029: MoS Defence Seth](#)

Minister of State for Defence Sanjay Seth on Tuesday said that the central government has set a target of Rs 3 lakh crore as export in the defence sector by 2029. During a press conference, he said earlier the world viewed India as an importer, but due to the dynamic leadership of Prime Minister Narendra Modi, the country has become a leading exporter, sending defence material to at least 92 countries. Seth said the PM Modi-led government over the past 11 years has uplifted more than 27 crore



people from poverty, have made payments digitised with people using digital modes for daily transactions eliminating the need for cash.

[Govt approves Rs 5,400-crore viability gap funding to develop 30 GWh battery storage](#)

India approves Rs 5,400 crore viability gap funding to develop 30 GWh battery storage, aiming to attract Rs 33,000 crore investment. Transmission charge waivers extended; Rs 90,000 crore undersea power lines to Saudi Arabia & UAE planned to support renewable energy and export goals. The ministry of power on Tuesday approved Rs 5,400 crore in viability gap funding (VGF) to develop 30 gigawatt hour (GWh) of battery energy storage system. "This will help in meeting the country's BESS (battery energy storage system) requirement by 2028 and attract an investment of about Rs 33,000 crore," power minister Manohar Lal Khattar said, adding the tender for the projects will be issued in the next three months.

[Equity MF inflows at 13-month low](#)

Equity mutual fund inflows fell to a 13-month low of Rs 19,013 crore in May, down 22% month-on-month. Amid market volatility and cautious investor sentiment, hybrid and arbitrage funds gained traction. Experts say the pause may allow valuations to normalize and create better entry points. Inflows into mutual fund equity schemes in May hit their lowest levels in 13 months at Rs 19,013 crore. The May inflows were down 22% month-on-month, according to data from the Association of Mutual Funds in India (Amfi), with investors staying cautious despite stocks rebounding from their March lows.

Listing Updates

Listing of New Securities of Mahindra & Mahindra Financial Services Limited

154441240 equity shares of Rs. 2/- each issued at a premium of Rs.192/- on rights basis.

Listing of New Securities of AGRIBIO SPIRITS LIMITED

40,000 equity shares of Rs. 10./- each issued at a premium of Rs.41/-to Non Promoters on a preferential basis pursuant to conversion of warrants .



Technical

NIFTY - 25196.05,25199.30,25055.45,25091.55, 4935700480, -0.05%
Price



- Nifty index closed flat in yesterday's session.
- The index has closed above the 25000 resistance level.
- The index is expected to hold above the 25000 level.
- However, a move below the 25000 level will be negative.
- Going ahead, the index has resistance at 25300 while the support lies at 24800.
- Sensex: Resistance : 83100, Support: 81500
- Nifty: Resistance : 25300, Support: 24800



World Indices

Country Index	52 Week Data			2020 Low	% Change from 2020 Low	Previous Closing Value 10 June 2025	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
US													
DJIA	45074	36612	-5	36612	17%	42867	1617	4	955	2	3999	10	21.32
NASDAQ COMP	20205	14784	-2	14784	33%	19715	1786	10	2247	13	2522	15	30.03
S&P 500	6147	4835	-2	4835	25%	6039	379	7	424	8	678	13	22.90
Latin America													
BOVESPA	140382	118223	-3	118223	15%	136436	-76	0	11917	10	15677	13	8.35
BOLSA	59735	48770	-3	48770	19%	58099	1547	3	6372	12	4976	9	12.65
Europe													
FTSE	8909	7545	-1	7545	17%	8853	298	3	253	3	625	8	13.55
CAC	8258	6764	-5	6764	15%	7804	61	1	-243	-3	-90	-1	15.38
DAX	24479	17025	-2	17025	41%	23988	488	2	1367	6	5493	30	16.80
Asia Pacific													
AUSTRALIA	8615	7169	0	7169	20%	8587	356	4	697	9	832	11	19.32
HANGSENG	24874	16441	-3	16441	47%	24163	1295	6	381	2	5987	33	10.83
JAKARTA	7911	5883	-9	5883	23%	7231	398	6	685	10	375	5	12.10
MALAYSIA/ KLSE	1685	1387	-10	1387	9%	1517	-30	-2	-3	0	-95	-6	13.89
NIKKEI	42427	30793	-10	30793	24%	38212	708	2	1418	4	-923	-2	19.67
SEOUL	2896	2285	-1	2285	26%	2872	295	11	334	13	167	6	10.29
SHANGHAI	3674	2690	-8	2690	26%	3385	43	1	5	0	357	12	13.03
STRAITS	4005	3198	-2	3198	23%	3934	58	1	108	3	625	19	12.58
TAIWAN	24417	17307	-9	17307	29%	22242	1327	6	171	1	450	2	16.65
THAILAND	1507	1056	-24	1056	8%	1139	-72	-6	-48	-4	-177	-13	12.60
NIFTY	26277	21744	-4	21744	15%	25104	1096	5	2606	12	1839	8	21.64
SENSEX	85978	71425	-4	71425	15%	82392	2937	4	8289	11	5935	8	22.21



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The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

Sunidhi Securities & Finance Ltd.

Research Analyst – INH000001329

Kalpataru Inspire, Unit.1, 8th floor, Opp. Grand Hyatt Hotel, Santacruz East, Mumbai-400055

Bombay Stock Exchange (BSE)	National Stock Exchange of India Ltd (NSE)	Metropolitan Stock Exchange of India Limited (MSEI)
Registration no. INZ000169235	Registration no. INZ000169235	Registration no. INZ000169235
Compliance Officer Name:	Mr. Mahesh Desai	Phone No: 9122-66771777
Email id :	sunidhi_res@sunidhi.com	Web-site: http://www.sunidhi.com